



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 245** HLS 12RS 950

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 3, 2012	6:34 PM	Author: HARRISON
Dept./Agy.: Natural Resources		
Subject: Underwater Obstruction Fund.		Analyst: Evelyn McWilliams

FISHING

EG SEE FISC NOTE SD RV See Note

Page 1 of 1

Removes the sunset date for deposits from the Fishermen's Gear Compensation Fund to the Underwater Obstruction Fund

Removes the June 30, 2012 termination date for \$250,000 annual deposit from the Fisherman’s Gear Compensation Fund to the Underwater Obstruction Removal Fund. Effective upon governor's signature.

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed legislation will result in the continued transfer of \$250,000 revenue from the Fisherman’s Gear Fund to the Underwater Obstruction Removal Fund, thereby providing a funding source for expenditures associated with underwater obstruction removal. HB1 includes \$429,459 for the Underwater Obstruction Removal Program.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. The legislation merely continues a funding mechanism that provides for \$250,000 to be transferred annually from the Fishermen’s Gear Compensation Fund to the Underwater Obstruction Removal Fund. The annual deposit to the Underwater Obstruction Fund is scheduled to expire June 30, 2012. The Underwater Obstruction Fund is used to provide for underwater obstruction identification, inventory or removal conducted by the Office of Conservation.

Senate	Dual Referral Rules	House	<i>Evan Brasseaux</i>
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		<input type="checkbox"/> 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Evan Brasseaux Staff Director